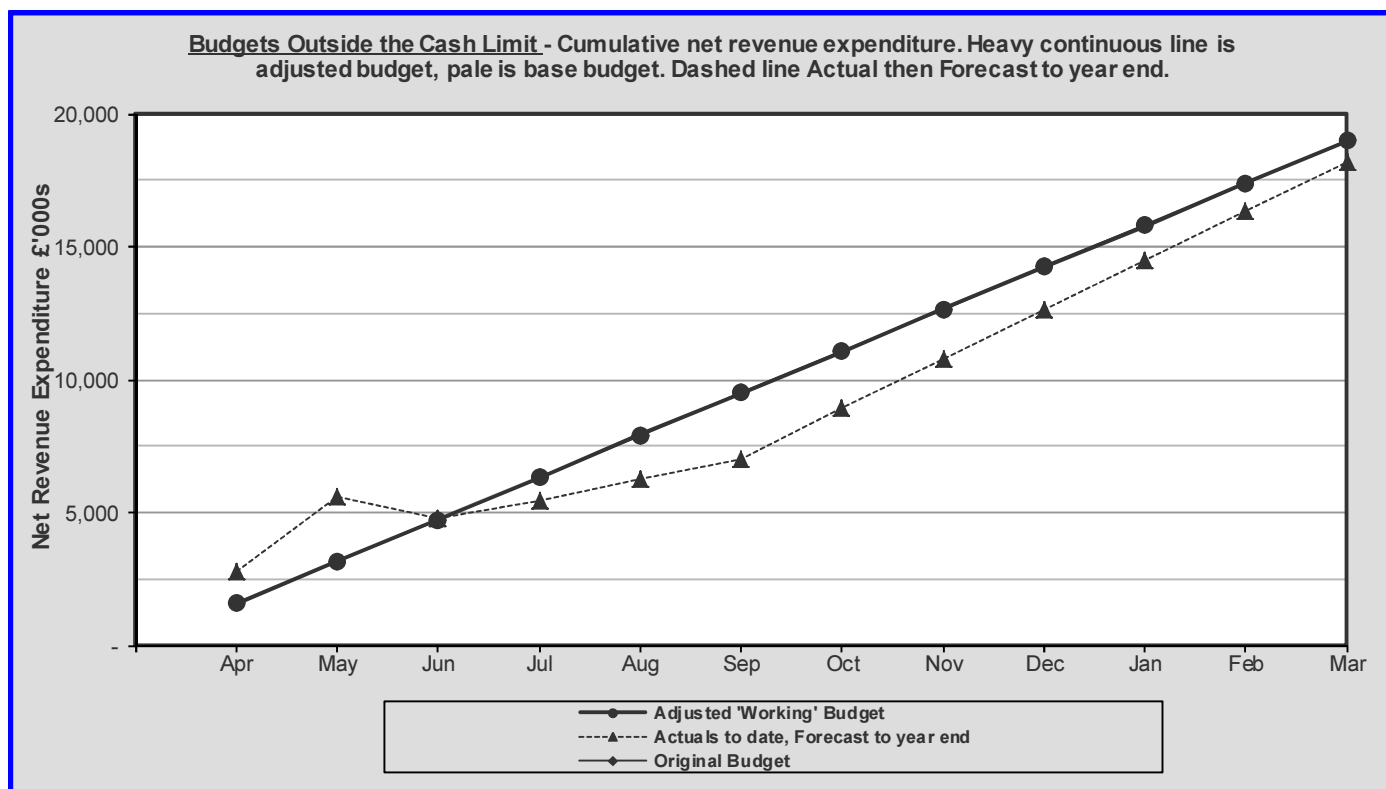


## Blackpool Council – Budgets Outside the Cash Limit

### Revenue summary - budget, actual and forecast:

FUNCTIONS OF THE SERVICE	BUDGET	EXPENDITURE			VARIANCE	2013/14 (UNDER)/OVER SPEND B/FWD £000
	2014/15					
	ADJUSTED CASH LIMITED BUDGET £000	EXPENDITURE APR - SEPT £000	PROJECTED SPEND £000	FORECAST OUTTURN £000	F/CAST FULL YEAR VAR. (UNDER) / OVER £000	
<b>BUDGETS OUTSIDE THE CASH LIMIT</b>						
<b>NET EXPENDITURE</b>						
TREASURY MANAGEMENT	13,668	5,995	5,995	11,990	(1,678)	-
PARKING	(3,161)	(1,170)	(1,181)	(2,351)	810	-
GRANTS DONATIONS AND SUBS.	439	358	81	439	-	-
HOUSING BENEFITS	1,654	830	832	1,662	8	-
COUNCIL TAX & NNDR COST OF COLLECTION	672	340	329	669	(3)	-
SUBSIDIARY COMPANIES	(958)	(633)	(325)	(958)	-	-
CONCESSIONARY FARES	3,915	1,181	2,734	3,915	-	-
LAND CHARGES	(48)	(42)	(6)	(48)	-	-
INVESTMENT PORTFOLIO	1,543	(382)	1,988	1,606	63	-
PREVIOUS YEARS' PENSION LIABILITY	2,821	1,411	1,410	2,821	-	-
NEWHOMES BONUS	(1,569)	(855)	(714)	(1,569)	-	-
<b>TOTALS</b>	<b>18,976</b>	<b>7,033</b>	<b>11,143</b>	<b>18,176</b>	<b>(800)</b>	-

### Directorate revenue summary graph - budget, actual and forecast:



### Commentary on the key issues:

#### Directorate Summary - basis

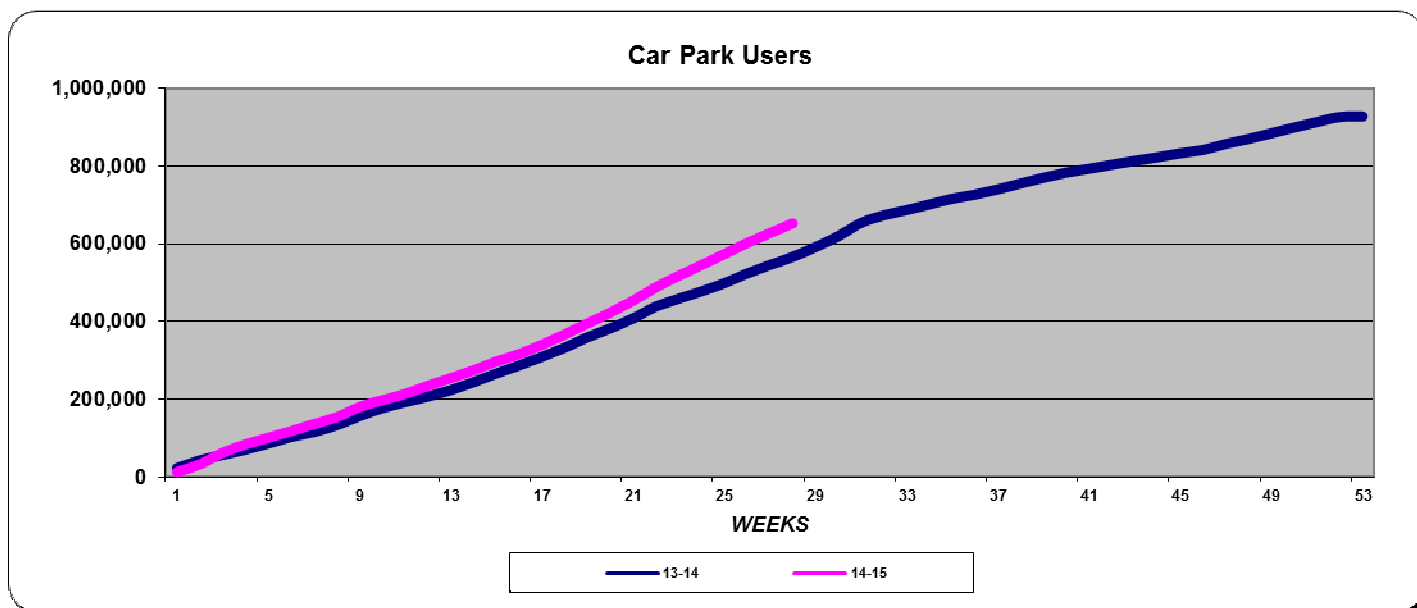
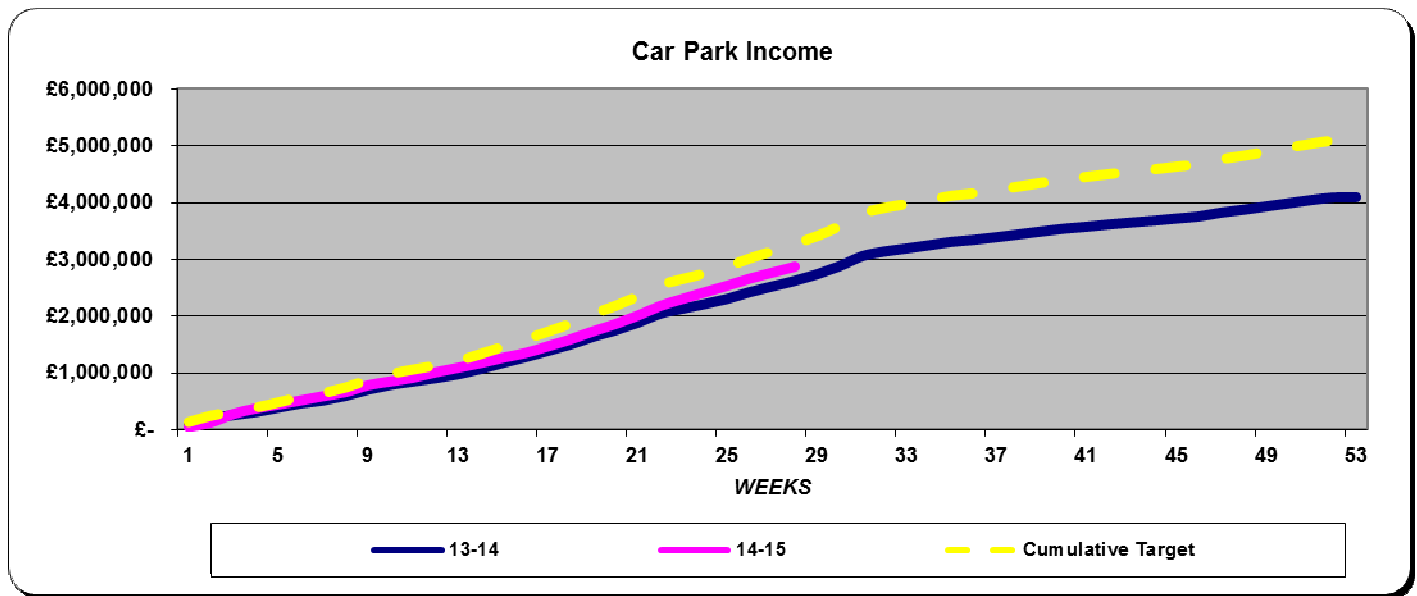
- The Revenue summary above lists the latest outturn projection for each individual service categorised as falling 'outside the cash limit' and thereby exempt from the cash limited budget regime. Forecast outturns are based upon actual financial performance for the first 6 months of 2014/15 together with predictions of performance, anticipated pressures and savings in the remainder of the financial year, which have been agreed by each designated budget manager.

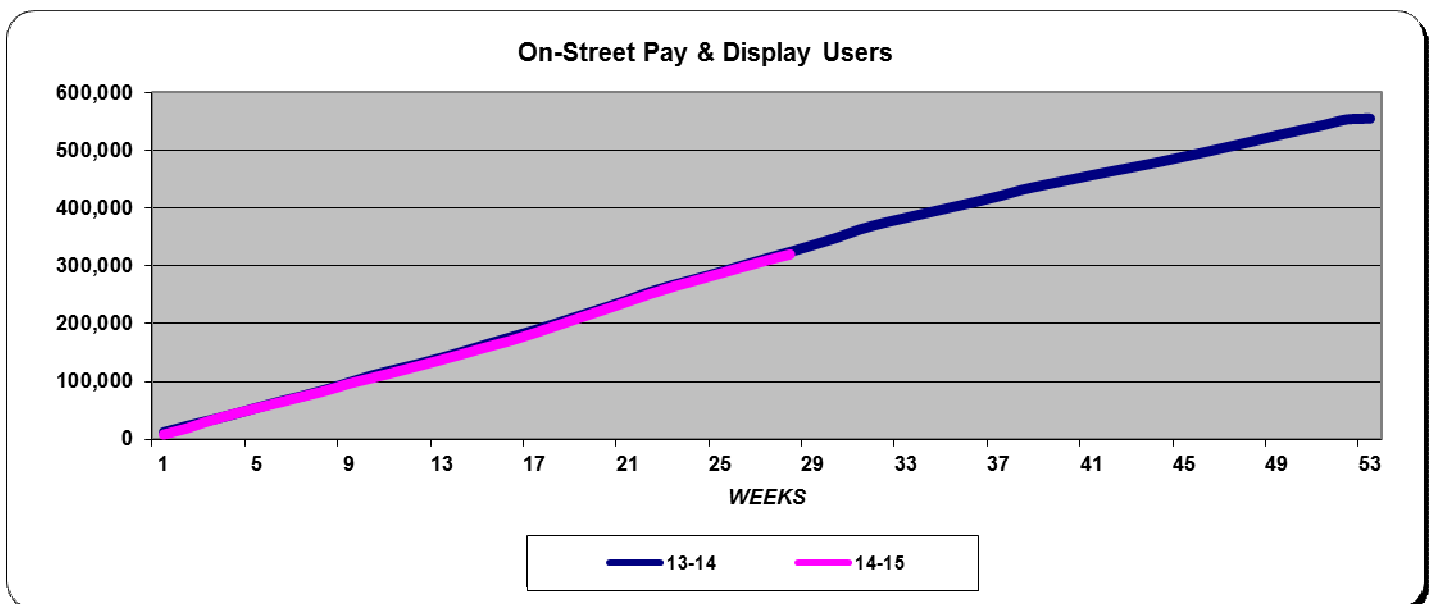
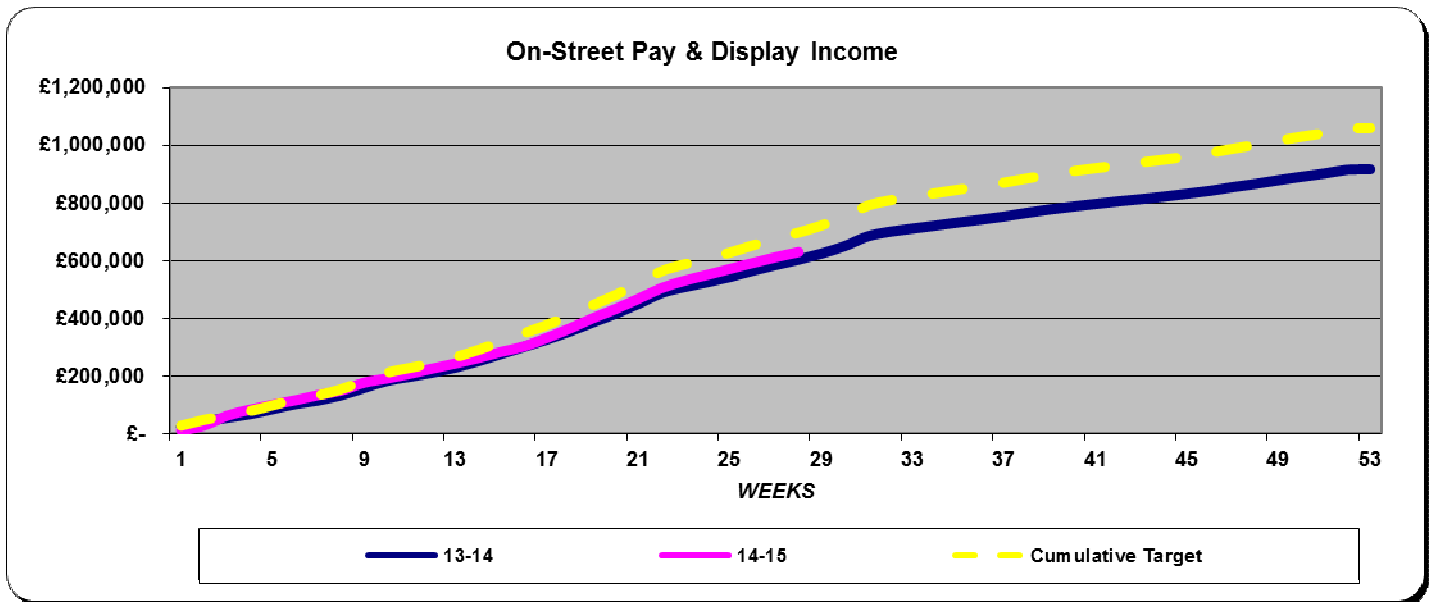
## Treasury Management

- This revenue account is forecast to achieve a favourable variance of £1,678k for the year. This reflects a temporary windfall from the short-term interest rates currently being paid to finance recent capital expenditure, a lower interest charge by Lancashire County Council on the Local Government Reorganisation debt, and the cost of the LGA-led municipal bonds agency.

## Parking Services

- Parking Services is performing well in comparison with last year, despite a number of car parks closing. As at Week 28 (w/e 12<sup>th</sup> Oct) Car Park patronage is up by 86,081, with income also up by £250,933 on 2013/14. On Street Pay and Display is down on patronage by 4,309, although up on income by £26,437. However the extremely challenging income target the service has means that it is £810k down on its income budget year to date.





### Subsidiary companies

- This service is forecasting to breakeven during 2014/15.

### Concessionary fares

- This service is forecasting to breakeven during 2014/15.

### Land Charges

- This service is forecasting to breakeven during 2014/15.

### Investment Portfolio

- The forecast overspend of £63k is due to a delay in the demolition of the Syndicate due to the legal issues surrounding the communications mast and the resultant loss of forecast parking income.

### Summary of the revenue forecasts

After 6 months of the financial year the Budgets Outside the Cash Limit services are forecasting a £800k underspend.